

Roosevelt & Cross, Incorporated

Form CRS Relationship Summary June 30, 2020

Roosevelt & Cross, Inc. is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”)

- Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me? We offer brokerage services to our clients.

- Our brokerage services include buying and selling securities at your direction and providing you with investment recommendations from time to time or at your request. We offer municipal and treasury securities. Unless we separately agree in writing, we do not monitor your brokerage account and you make the ultimate decision regarding the purchase or sale of investments.

For additional information, please see <https://www.roosevelt-cross.com>.

Conversation Starters. Ask your financial professional –

- How will you choose investments to recommend to me?
- What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

- The principal fees and costs for our brokerage services are transaction-based fees for recommendations and execution of securities trades. Depending on the investment product you select, these fees can include up-front commissions. As well as fees that are charged on an on-going basis for as long as you hold the investment (“trails”). If we buy securities from you, or sell a security to you from our own account (as “principal”), we may mark the price down or up, which is a benefit to us. Because we are compensated for transactions, **we have an incentive to encourage you to trade more frequently** and in greater amounts, and to trade with us as principal because we receive more revenue when you do so. You will also pay fees and expenses that are included in the expense ratios of certain of your investments, including money market funds.

For additional information about the fees and costs for our brokerage services,

<https://www.roosevelt-cross.com/formcrs/>

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your financial professional –

- Help me understand how these fees and costs might affect my investments. If I purchase \$100,000 in bonds, how much will go to fees and costs?

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have? When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. **At the same time, the way we make money creates some conflicts with your interest.** You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest.

Underwriting fees: We earn additional compensation, and other benefits when we underwrite a bond issuance. As such, we have an incentive to recommend those products over bonds sourced through different channels.

Principal Trading: We may buy or sell securities to you for our own account. Because we earn compensation (such as commission equivalents, mark-ups, mark-downs, and spreads) and can receive other benefits in principal transactions, we have an incentive to trade with you on a principal basis and to recommend securities that we hold in inventory.

Conversation Starters. Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see <https://www.roosevelt-cross.com/formcrs/>

How do your financial professionals make money?

Financial professionals are paid a salary and bonus. Bonuses are determined based upon the profitability of the firm and the revenue generated by the financial professional. Additionally, R&C is an employee owned firm, and employees may be additionally compensated as shareholders.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?

For additional information about our services, see <https://www.roosevelt-cross.com>

If you would like additional, up-to-date information or a copy of this disclosure, please call 212-344-2500.